

**VILLAGE EAST METROPOLITAN DISTRICT NO. 5**  
**GENERAL FUND**  
**ADOPTED 2025 BUDGET**  
with 2023 Actual and 2024 Estimated

	<b>2023</b>	<b>2024</b>	<b>Adopted</b>
	<b>Actual</b>	<b>Estimated</b>	<b>2025</b>
			<b>Budget</b>
<b>REVENUE</b>			
Property Taxes	\$ 1	\$ 1	\$ 1
District Fees	30,006	39,000	39,900
Water Fees	54,094	70,200	71,820
Trash Fees	21,776	31,980	35,100
IGA Revenue			
District No. 1	403	395	1,258
District No. 2	33,794	164,634	34,037
District No. 4	47	66	7,370
Developer Advance	29,000	-	-
Miscellaneous Income	4,510	8,000	8,000
<b>Total Revenue</b>	<b>\$ 173,630</b>	<b>\$ 314,276</b>	<b>\$ 197,486</b>
<b>EXPENDITURES</b>			
District Management, Accounting, Enforcement, etc.	\$ 62,309	\$ 59,000	\$ 60,000
Audit Fees	1,500	1,000	1,000
Billing Expense	389	1,000	1,000
Dues and Subscriptions	1,094	707	2,300
Election	335	-	2,500
Insurance and Bonds	2,571	3,671	4,000
Landscape Maintenance- <i>(2023 includes 2022 Precision costs)</i>	72,731	45,000	45,000
Legal	280	18,000	10,000
Meeting Expense	-	100	100
Newsletter/PR	-	-	500
Snow Removal	1,634	2,500	3,000
Trash Fees	21,300	31,980	35,100
Utilities	1,916	2,500	2,500
Water Costs- <i>(Includes locates, District 3 invoices)</i>	6,626	15,000	25,000
Website	240	720	1,500
Contingency/Contractual	110	500	2,500
<b>Total Expenditures</b>	<b>173,035</b>	<b>181,678</b>	<b>196,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 595</b>	<b>\$ 132,598</b>	<b>\$ 1,486</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ -</b>	<b>\$ 595</b>	<b>\$ 133,193</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 595</b>	<b>\$ 133,193</b>	<b>\$ 134,679</b>
<b>2025 Budget</b>	<b>Operations</b>		
Assessed Valuation - Final	\$ 30		
Mill Levy	45.889		
Property Tax	<b>\$ 1</b>		

**VILLAGE EAST METROPOLITAN DISTRICT NO. 5**  
**CAPITAL PROJECTS FUND**  
**ADOPTED 2025 BUDGET**  
with 2023 Actual and 2024 Estimated

	2023 Actual	2024 Estimated	Adopted 2025 Budget
<b>REVENUE</b>			
Developer Advance	\$ -	\$ 8,250,218	\$ -
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ 8,250,218</u>	<u>\$ -</u>
<b>EXPENDITURES</b>			
Capital Improvements	\$ -	\$ 8,250,218	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 8,250,218</u>	<u>\$ -</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Developer Reimbursement - Promissory Note Payment	\$ -	\$ (3,472,472)	\$ -
Transfer from District No. 2	-	3,472,472	-
<b>Total Other Financing Sources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

## **VILLAGE EAST METROPOLITAN DISTRICT NO. 5 2025 BUDGET MESSAGE**

The Village East Metropolitan District No. 5 (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to provide for the acquisition, construction and completion of certain infrastructure improvements within the boundaries of the District. The District is governed by a five-member Board.

### **Basis of Accounting**

The District prepares its budget on the modified accrual basis of accounting and uses funds to budget and report on its financial position.

### **Revenue**

#### ***Taxes***

The District imposes a mill levy of 45.889. In 2025, the tax revenue, \$1.00, generated will be utilized for operations and contractual obligations.

#### ***Fees***

In 2025, the District will impose a District Service fee and a Non-Potable Water Fee. In addition, Trash Service fees will be collected,

#### ***Intergovernmental Revenue***

The District receives Intergovernmental Revenue from Village East Metropolitan Districts No. 1, 2, and 4 to help fund the operation costs of all four districts.

### **Funds**

#### ***General Fund***

The General Fund accounts for the administrative and operations costs of the District that will be funded by District and Non-Potable Water fee revenue in 2025. The District has no employees and contracts with consultants to provide the monthly services required. The District has no operating or capital lease agreements.

#### ***Capital Projects Fund***

The Capital Projects Fund accounts for Developer improvements certified and accepted by the District Board and the subsequent repayment to the Developer for those improvements.

### **Emergency Reserve**

At the end of each year the District reserves that portion of the fund balance necessary to comply with the TABOR Amendment.